

BRISK SERVICES LIMITED

Registered Office: SF-28, Devika Tower 6, Nehru Place, New Delhi – 110019,

Website: www.briskservices.co.in, Email Id: brisk1983@gmail.com

Phone: 011 – 4367 5500, CIN: L74140DL1983PLC016646

Date: 14.11.2018

Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No. C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Symbol: BRISK

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Wednesday, 14th November, 2018 (commenced at 12:00 Noon and concluded at 04:15 P.M.), have considered and approved, inter-alia, the following business(s):

1. Considered and Approved Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2018. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the quarter and half year ended 30th September, 2018 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30th September 2018.

Kindly take the above information on your records.

Yours Faithfully,
For Brisk Services Limited

Sipendra Kumar
Whole Time Director
DIN: 06909279

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Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2018						Amt. (In Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2018	30-06-2018	30-09-17	30-09-18	30-09-17	31-03-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	-	-	0.17	-	0.34	0.66
II. Other Income	2.11	2.09	1.90	4.20	3.90	11.78
III. Total Income (I +II)	2.11	2.09	2.07	4.20	4.24	12.44
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	0.66	0.66	0.68	1.32	1.36	2.65
Finance Costs	-	-	-	-	-	0.91
Depreciation and amortisation expenses	0.02	0.02	0.02	0.04	0.04	0.07
Other Expenses	0.99	1.23	0.64	2.22	2.67	4.54
Total Expenses (IV)	1.67	1.91	1.34	3.58	4.07	8.17
V. Profit/(Loss) before exceptional items and tax (III- IV)	0.44	0.18	0.73	0.62	0.17	4.27
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	0.44	0.18	0.73	0.62	0.17	4.27
VIII. Tax Expense						
(1) Current tax	-	-	-	-	-	1.07
(2) Deferred tax	-	-	-	-	-	1.64
(3) Previous Year Tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	0.44	0.18	0.73	0.62	0.17	1.56
X. Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	0.44	0.18	0.73	0.62	0.17	1.56
XIV. Other Comprehensive Income	-	-	-	-	-	-
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	0.44	0.18	0.73	0.62	0.17	1.56
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.06	0.02	0.10	0.08	0.02	0.21
(2) Diluted	0.06	0.02	0.10	0.08	0.02	0.21
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII. Earnings per equity share (for discontinued & continuing operations)						

(1) Basic	0.06	0.02	0.10	0.08	0.02	0.21
(2) Diluted	0.06	0.02	0.10	0.08	0.02	0.21

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on November 14, 2018. The Statutory Auditors have carried out their limited review of the above results.

(2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Brisk Services Limited

Sipendra Kumar

Whole Time Director

DIN : 06909279

Date: 14/11/2018

Place : New Delhi

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Statement of Unaudited Standalone Assets and Liabilities		
(Amount in Lakhs)		
Particulars	As at 30th September, 2018	As at 31st March, 2018
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	1.20	1.23
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financials Assets-		
(i) Investments	1,774.47	1,774.47
(ii) Trade Receivables	18.59	-
(iii) Loans	11.22	11.22
(iv) Other(to be specified)	-	-
(i) Deferred tax assets (net)	13.14	13.14
(j) Other non-current assets		-
Current Assets		
(a) Inventories		-
(b) Financials Assets		
(i) Investments		-
(ii) Trade receivables	4.03	4.76
(iii) Cash and cash equivalents	1.60	4.60
(iv) Bank Balance other than (iii) above	0.14	0.28
(v) Loans	135.96	136.97
(vi) Otheres (to be specified)		-
(c) Current tex Assets		-
(d) Other current Assets	2.33	14.81
TOTAL ASSETS	1,962.67	1,961.48
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	1,950.56	1,949.94
(b) Other Equity		-
Liabliaties		
Non -Current liabilites		
(a) Financials Liabliaties		

(i) Borrowings		-
(ii) Trade Payable		0.15
(iii) Other Financial liabilities (other than specified in item (b) to be specified)		-
(b) Provisions		-
(c) Deffered Tax Liabilites (net)		-
(d) Other Non-Current Liabilities		-
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	10.00	-
(ii) Trade Payables	2.09	-
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	-	-
(b) Other current liabilities	0.02	11.39
(c) provisions		-
(d) Current Tax Liabltries		-
TOTAL EQUITY AND LIABILITES	1,962.67	1,961.48

For Brisk Services Limited

Sipendra Kumar
Whole Time Director
DIN: 06909279

Date: 14-11-2018

Place : New Delhi

SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS

Annexure V to Regulation 33

To
The Board of Directors
Brisk Services Limited.

Limited Review Report for the quarter and period ended 30th Sept, 2018

We have reviewed the accompanying statement of unaudited financial results of Brisk Services Limited for the period ended 30th Sept, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The financial results for the quarter ended 30.09.2017 and other information have not been reviewed by us. Accordingly our review is limited to results for the quarter ended 30.09.2018 only. The company has certain Financial Assets that have not been re-measured at fair value as required under IND-AS 109.

For & on behalf of:

SANJEEV BIMLA & ASSOCIATES

Date: 14.11.2018

Chartered Accountants

Place: New Delhi

FRN: 005370N


CA. ABHINAV GUPTA

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