

BRISK SERVICES Limited

Registered Office: SF-28, Devika Tower 6, Nehru Place, New Delhi – 110019,

Website: www.briskservices.co.in Email id: brisk1983@gmail.com

Phone: 011 – 4367 5500 CIN: L74140DL1983PLC016646

Date: 05.11.2019

To,
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers,
4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E), Mumbai – 400098

Symbol: BRISK

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

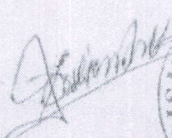
We would like to inform that the Board of Directors in their meeting held today i.e. **Tuesday, 5th November, 2019** (commenced at 10:00 A.M. and concluded at 7:30 P.M.) has inter alia approved and passed the following resolutions:

1. **Unaudited Standalone and Consolidated Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2019.
2. Taking note of the **Limited Review Report** as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2019.

Kindly take the above information on your records.

Thanking you,

Yours Sincerely,
For Brisk Services Limited


(Sipendra Kumar)
Whole time Director
DIN: 06909279



SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS

UDIN No. - 19544394AAAAEK7988

Limited Review Report for the quarter and period ended 30th Sept, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Brisk Services Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Brisk Services Limited** for the quarter ended 30th Sept, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of:

M/s. Sanjeev Bimla & Associates
Chartered Accountants
FRN No. 008840N


CA. Abhinav Gupta
M. No. - 544394

Date: 05.11.2019
Place: New Delhi

HEAD OFFICE: 3024 - B, GURDEV NAGAR, BEHIND FLAMEZ MALL, LUDHIANA - 141001
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Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the Previous Year	Year to Date Figures for Current Period Ende	Year to Date Figures for the Perious Year Ended	Previous Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)					(Audited)
I. Revenue from Operations	-	-	-	-	-	0.01
II. Other Income	1.96	2.02	2.11	3.98	4.20	11.66
III. Total Income (I +II)	1.96	2.02	2.11	3.98	4.20	11.67
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	0.93	0.93	0.66	1.86	1.32	3.18
Depreciation and amortisation expenses	-	0.02	0.02	0.02	0.04	0.07
Finance Costs	-	-	-	-	-	0.01
Other Expenses	1.65	1.13	0.99	2.78	2.22	6.74
Total Expenses (IV)	2.58	2.08	1.67	4.66	3.58	10.00
V. Profit/(Loss) before exceptional items and tax (III- IV)	-0.62	-0.06	0.44	-0.68	0.62	1.67
VI. Exceptional items						
VII. Profit/(Loss) before tax (V-VI)	-0.62	-0.06	0.44	-0.68	0.62	1.67
VIII. Tax Expense						
(1) Current tax						
(2) Deferred tax						0.42
(3) Previous Year Tax						
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.62	-0.06	0.44	-0.68	0.62	1.25
X. Profit/(Loss) from discontinued operations						
XI. Tax expense of discontinued operations						
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)						
XIII. Profit/(Loss) for the period (IX+XII)	-0.62	-0.06	0.44	-0.68	0.62	1.25
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
(B) (i) Items that will be classified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XV. Total Comprehensive Income for the period (XIII+XIV)	-0.62	-0.06	0.44	-0.68	0.62	1.25
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	-0.08	-0.01	0.06	-0.09	0.08	0.17
(2) Diluted	-0.08	-0.01	0.06	-0.09	0.08	0.17
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	-0.08	-0.01	0.06	-0.09	0.08	0.17
(2) Diluted	-0.08	-0.01	0.06	-0.09	0.08	0.17

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 05/11/ 2019. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Brisk Services Limited

Sipendra Kumar
Director
DIN : 0690229



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Statement of Audited Standalone Assets and Liabilities

Particulars	(Amount in Lakhs)	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2019	31.03.2019
	(Audited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	1.12	1.16
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financials Assets-		
(i) Investments	1820.72	1773.47
(ii) Trade Receivables		
(iii) Loans	11.22	11.22
(iv) Other(to be specified)	-	-
(i) Deferred tax assets (net)	12.72	12.72
(j) Other non-current assets		
Current Assets		
(a) Inventories		
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	5.01	4.42
(iii) Cash and cash equivalents	0.44	1.86
(iv) Bank Balance other than (iii) above	0.35	0.36
(v) Loans	83.03	133.01
(vi) Otheres (to be specified)		
(c) Current tax Assets		
(d) Other current Assets	29.22	25.64
TOTAL ASSETS	1963.83	1963.86
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	1950.51	1951.19
(b) Other Equity		
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable	0.49	0.19
(iii) Other Financial liabilities (other than specified in item (b) to be specified		
(b) Provisions		
(c) Deffered Tax Liabilites (net)		
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables		
(iii) Other Financial liabilities (other than specified in item (c) to be specified		
(b) Other current liabilities	12.84	12.48
(c) provisions		
(d) Current Tax Liabilities		
TOTAL EQUITY AND LIABILITES	1963.83	1963.86

1876.03

For Brisk Services Limited



Spendra Kumar
Whole Time Director
DIN: 8699279

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Brisk Services Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Brisk Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30.09.2019 and for the period from 01.04.2019 to 30.09.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.09.2019 and the corresponding period from 01.04.2019 to 30.09.2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

a. Smartplay Marketing Limited

b. Snowbird Distributors Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 2 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.0 as at 30.09.2019 and total revenue of Rs. -0.2 Lakhs and Rs. -0.2 Lakhs, total net profit/(loss) after tax of Rs. -0.88 Lakhs and Rs. -0.77 Lakhs and total comprehensive income / loss of Rs. 0 and Rs. 0 for the quarter ended 30.09.2019 and for the period from 01.04.2019 to 30.09.2019 , respectively, and cash flows (net) of

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Consolidated UFR for the Quarter Ended September' 2019

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended on	Preceeding 3 months ended on	Corresponding 3 months ended in the Previous Year	Year to Date Figures for Current Period Ende	Year to Date Figures for the Perious Year Ended	Previous Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)					(Audited)
I. Revenue from Operations	-	-	-	-	-	0.01
II. Other Income	1.96	2.02	2.11	3.98	4.20	11.66
III. Total Income (I +II)	1.96	2.02	2.11	3.98	4.20	11.67
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	0.93	0.93	0.66	1.86	1.32	3.18
Depreciation and amortisation expenses	-	0.02	0.02	0.02	0.04	0.07
Finance Costs	-	-	-	-	-	0.01
Other Expenses	1.65	1.13	0.99	2.78	2.22	6.74
Total Expenses (IV)	2.58	2.08	1.67	4.66	3.58	10.00
V. Profit/(Loss) before exceptional items and tax (III- IV)	-0.62	-0.06	0.44	-0.68	0.62	1.67
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	-0.62	-0.06	0.44	-0.68	0.62	1.67
VIII. Tax Expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	0.42
(3) Previous Year Tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.62	-0.06	0.44	-0.68	0.62	1.25
joint ventures accounted for using the equity method	-0.01	-0.62	-	-0.64	-	-0.03
Profit after tax and share of profit of associates and joint ventures operations	-0.63	-0.68	0.44	-1.32	0.62	1.22
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)						
(IX+XII)	-0.63	-0.68	0.44	-1.32	0.62	1.22
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-0.63	-0.68	0.44	-1.32	0.62	1.22
XVI. Earnings per equity share (for continuing operation):						



(1) Basic	-0.08	-0.09	0.06	-0.18	0.08	0.16
(2) Diluted	-0.08	-0.09	0.06	-0.18	0.08	0.16
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	-0.08	-0.09	0.06	-0.18	0.08	0.16
(2) Diluted	-0.08	-0.09	0.06	-0.18	0.08	0.16

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 05/11/2019. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

(2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Brisk Services Limited

Sipendra Kumar
Director
DIN : 06909279

Date: 05/11/2019

Place : New Delhi



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Statement of Audited Consolidated Assets and Liabilities

(Amount in Lakhs)

Particulars	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2019	31.03.2019
	(Audited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	1.12	1.16
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financials Assets-		
(i) Investments	1820.09	1773.43
(ii) Trade Receivables		
(iii) Loans	11.22	11.22
(iv) Other(to be specified)	-	-
(i) Deferred tax assets (net)	12.72	12.72
(j) Other non-current assets		
Current Assets		
(a) Inventories		
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	5.01	4.42
(iii) Cash and cash equivalents	0.44	1.86
(iv) Bank Balance other than (iii) above	0.35	0.36
(v) Loans	83.03	133.01
(vi) Otheres (to be specified)		
(c) Current tax Assets		
(d) Other current Assets	29.22	25.64
TOTAL ASSETS	1963.20	1963.82



EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital		
	1949.87	1951.16
(b) Other Equity		
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable	0.49	0.19
(iii) Other Financial liabilities (other than specified in item (b) to be specified		
(b) Provisions		
(c) Deffered Tax Liabilites (net)		
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables		
(iii) Other Financial liabilities (other than specified in item (c) to be specified		
(b) Other current liabilities	12.84	12.48
(c) provisions		
(d) Current Tax Liabilities		
TOTAL EQUITY AND LIABILITES		
	1963.20	1963.82

For Brisk Services Limited



Sipendra Kumar
Whole Time Director
DIN : 06909279

Date: 05/11/2019
Place : New Delhi